

COMMUNITY ASSET

LOANS

WHAT COULD YOU ACCOMPLISH WITH THE PROPER FUNDING TO GROW YOUR COMPANY?

GROWKS Programs are funded by the U.S. Department of the Treasury's State Small Business Credit Initiative. The programs are overseen by the Kansas Department of Commerce and NetWork Kansas.

Department of Commerce

Funds may be used for:

- Startup costs
- Working capital
- Franchise fees
- Acquisition of equipment
- Inventory
- And more

Projects funded through these loans benefit the community by increasing quality jobs, access to care, education, healthy behaviors and/or civic engagement and/or provide economic benefits to the community.

Community Asset loans provide a 15% match to already-approved bank loans. Loans of up to \$250,000 can be approved through this program for eligible borrower projects.

Potential applicants must work with a NetWork Kansasapproved partner within three months of securing a bank loan to be considered for a GROWKS Community Asset Loan.

Other eligibility terms apply.

